



## **One80 Intermediaries Expands Transportation Practice With Acquisition of GMI Insurance**

*GMI Insurance is a managing general agent specializing in commercial auto insurance.*

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BOSTON--(BUSINESS WIRE)--One80 Intermediaries (One80), a specialty insurance broker headquartered in Boston, today announced that it has acquired GMI Insurance. Terms of the deal were not disclosed.

Established in 1980, GMI Insurance (GMI) is a Pennsylvania-based Managing General Agent specializing in commercial transportation and related insurance. The company initially focused on auto rental coverage and diversified its offerings to include a market leading, monoline business auto program over 20 years ago.

GMI's monoline business auto program is specifically designed for accounts that are not part of a comprehensive insurance package. The program targets contractors, artisans, building supply dealers, retailers, manufacturers and wholesale distributors. In subsequent years, GMI added workers' compensation, cannabis transport, general liability, auto rental fleet and contingent auto lease programs to their portfolio.

"One80 is committed to the transportation space, and we have made significant investment into our Transportation Practice over the past four years," said Matthew F. Power, President, One80 Intermediaries. "Current programs include domestic trucking, last mile and light business, preferred logistics, cargo, freight brokers and garage and auto dealers. We are thrilled to add GMI's expertise and capabilities to One80's robust transportation platform," he continued.

"At GMI, we work closely with our broker partners to find the most innovative and creative solutions for clients," said Mark Trudel, Managing Director, One80 Intermediaries. "We are confident that joining the One80 family will enable us to continue to deliver market leading transportation insurance solutions at scale," he continued.

### **About One80 Intermediaries**

One80 Intermediaries is a privately held firm with offices throughout the US and Canada. As a leading insurance wholesaler and program manager, the company offers placement services and binding authority for property & casualty, professional and personal lines, life insurance, and travel/accident and health coverages. One80 specializes in key industry verticals such as medical stop loss, cannabis captives, alternative risk, warranty coverage and lender-based insurance. One80 serves commercial companies, non-profits, public entities, individuals and associations and unions, and has access to all major insurance markets in the US, Canada, and UK. One80 has offices in more than 40 locations in the US and Canada. For more information visit [www.one80intermediaries.com](http://www.one80intermediaries.com)

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